

Top 10 Fraud indicators

- 1 Suppliers with incorrect VAT numbers
- 2 Transactions which are out of the ordinary – ie late at night
- 3 Excessive voids or credits in the receivables ledger
- 4 Large number of invoices just beneath the approvals threshold
- 5 Few, or unclear reasons for a particular service
- 6 Suppliers with PO Box addresses, home addresses etc
- 7 Erratic employee behaviour – always in early or late
- 8 Sudden, or unexplained employee departure
- 9 An increase in duplicate payments
- 10 Excessive amounts of rounded up, or down invoice amounts (frequently ending in 5 or 0)

